

Company Registration No. 04955081 (England and Wales)

Registered Charity No. 1101134

JURASSIC COAST TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

E d w a r d s & K e e p i n g

Chartered Accountants

JURASSIC COAST TRUST

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JURASSIC COAST TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2016

The trustees present their report and financial statements for the year to 31 March 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the charitable company's memorandum and articles and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities issued on 16 July 2014 (SORP 2015 (FRSSE)).

Objects and activities

The Trust helps people to understand the significance of the Jurassic Coast and support its future by awarding project funding either directly or by accessing funds on behalf of local community organisations. In the year 2015/16 the Trust also began to deliver community engagement work itself through its Heritage Lottery Fund supported project "Growing the Jurassic Coast Community".

In 2014 a strategy for the Trust was laid out which defined four strategic priorities for our work – Fundraising, Community, Learning and Conservation. The budget and plans for 15/16 aimed to deliver against these strategic aims, as part of a wider backdrop of seeking to build our long term financial sustainability, able to meet and respond to the changing needs of the World Heritage Site. Investment in projects and activities that would broaden our reach and give us access to future opportunities for funding was also identified as an important element of our work in this period.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trust supports a diverse range of projects such as schools' teaching programmes, visitor centres, beach cleans and sustainable development programmes. During the year to 31 March 2016 projects supported included Seaton Jurassic, the Iguanodon Restaurant (Emerald Ant), the Lyme Regis Fossil Festival, Nature Rocks, the Great Dorset Beach Clean and Creative Coast.

2015/16 saw a step change in the Trust's own output and delivery through the Growing the Jurassic Coast Community programme, with 1.6 FTE staff employed by the Trust to deliver the programme and support the additional administrative overhead. Activities within this programme included the recruitment and development of Jurassic Coast Volunteers and Ambassadors, the delivery of public engagement events, campaigns and training sessions, the establishment of a junior membership scheme "Go Jurassic" and the significant development and roll out of the Jurassic Coast Business Partner Scheme.

Achievements and performance

The year 15/16 was largely dominated by the highly successful delivery of the Growing the Jurassic Coast Community project which sought to generate sustainable support for the World Heritage Site. The project was built on the belief that the Site is best looked after by the people who live here, work here, and who visit; positioning the Trust as an enabler and facilitator, harnessing passion for the Jurassic Coast and augmenting and amplifying it.

We developed four key streams of work:

- Our Ambassador programme encourages local people with an interest in the Jurassic Coast to become representatives and leaders in their local community, organising events and spreading awareness and engagement with the WHS. 39 Ambassadors and 172 Volunteers were recruited and 500 people were trained in 2015/16.

JURASSIC COAST TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2016

Achievements and performance (continued)

- Our Business Partner Scheme provides a reciprocal programme of benefits including training, networking opportunities and promotion for local businesses in exchange for vitally-needed funds to allow the Trust to grow, consolidate and become a more financially robust charity. 40 Business Partners were active in 2015/16, generating c£15,000 of income.
- Our Go Jurassic! children's club helps to spread learning and engagement with the fascinating stories of the Jurassic Coast amongst the next generation of coastal guardians.
- And our Friends programme allows members of the public to keep up to date with Jurassic Coast news and events and to contribute to the Trust through fundraising events and offers. In 2015/16 we had 3500 Friends and 4500 Facebook Followers, with over 80 individual contributions to our inaugural Love the Jurassic Coast Week, seeing people sharing pictures and videos of their passion for the World Heritage Site.

Through all of this we have worked alongside our partners – the museums and visitor centres along the coast who are their own hubs of engagement and involvement – drawing the coastal community together, strengthening the role of the World Heritage Site and its unifying messages and creating new networks and connections for ongoing future collaboration.

At the heart of this project, however, has been the development of our Ambassadors, who act as catalysts across different sections of our wider community, and from whom we receive not just practical delivery support, but inspiration, feedback and access to new networks and approaches. They are the heroes of the Jurassic Coast Community and the achievements of the project, and the ongoing success of the Trust, would not be possible without them

A full report on the project's achievements can be found at www.jurassiccoast.org/get-involved/growing-our-community/ and the work was commended by the Heritage Lottery Fund.

2015/16 also saw the completion of the long awaited Fossil Book (Fossils of the Jurassic Coast) by Sam Scriven, with funding being received from the Petroleum Society of Great Britain to enable the commissioning of exclusive new illustrations and a highly professional design. The book is now on sale in bookshops in the region and from www.jurassiccoast.org/shop.

Other highlights included a first summer season of partnership with Dorset Forest Schools to deliver a range of Beach School activities, a successful Jurassic Coast Cruise from Poole Harbour in partnership with City Line and the ongoing popularity of our ammonite pin badges, raising a steady stream of income from outlets along the Coast.

Financial Review

During the year to 31 March 2016, the Trust has received donations and grants amounting to £81,802, publication, royalties and other income of £24,407 and investment income of £46. Income of £61,014 related directly towards funding specific projects and has been included as restricted funds (note 13).

Expenditure for the year totalled £120,350 of which £87,696 was spent on various educational and conservation projects, of which £70,745 was for restricted fund projects. The net result for the year was a deficit of £14,095, comprising £21,648 deficit on restricted funds and £7,553 surplus on unrestricted funds. Funds at 31 March 2016 were £110,516 comprising £73,155 unrestricted funds and £37,361 restricted funds balances.

Reserves policy

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover six months' anticipated fixed costs for the following year and to accumulate funds for future charitable projects.

The Trustees are satisfied with the level of free reserves at 31st March 2016.

JURASSIC COAST TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2016

Structure, governance and management

The Trust was established as a company limited by guarantee (incorporated 6 November 2003) and registered as a charity with the Charity Commission (registered 10 December 2003). The affairs of the Trust are governed by its memorandum and articles under which the members of the company are its trustees and control the charity and its property and funds. Membership of the Trust is limited to the trustees, with a maximum of fifteen. The initial subscribers to the Trust are the first trustees of the charity. Further trustees are appointed by approval of the existing trustees, membership being open to any individual or organisation interested in promoting the Objects who applies for membership.

Trading activities were conducted through the trading company, Jurassic Coast Trust (Trading) Ltd (company no 5213846), a 100% subsidiary of the Trust, until 31 March 2009.

Reference and administrative information

Charity number 1101134

Company number 4955081

Registered office Unity Chambers
34 High East Street
Dorchester, Dorset DT1 1HA

Business address The Estate Office, East Lulworth
Wareham, Dorset BH20 5QS

Trustees James Weld (Chairman)
David Andrew (resigned 15th September 2015)
Prof Denys Brunsdon
Cllr Stuart Hughes (Devon County Council)
Sibyl King
Sir Michael Lickiss
Jeremy Pope
Hugo Swire MP
Malcolm Turnbull (resigned 15th September 2015)
Dr Lisa Drewe (resigned 15th September 2015)
Alexandra O'Dwyer
John Wokersien

Independent examiner I M Carrington FCA
Edwards and Keeping, Chartered Accountants
Unity Chambers
34 High East Street
Dorchester, DT1 1HA

Bankers HSBC Bank plc
15 Cornhill
Dorchester, Dorset DT1 1BJ

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees on 27th June 2016 and signed on their behalf by:

J J Weld
Trustee

JURASSIC COAST TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JURASSIC COAST TRUST

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I M Carrington MA (Oxon) FCA
Edwards and Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
DT1 1HA

14th September 2016

JURASSIC COAST TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Income from:					
Donations	2	19,924	60	19,984	29,622
Charitable activities	3	865	60,953	61,818	50,695
Other trading activities:					
Publication sales and royalties		9,840	-	9,840	12,714
Other product sales		5,827	-	5,827	4,174
Fundraising events and Go Jurassic income		8,740	-	8,740	-
Investment income	4	45	1	46	34
Total income		45,241	61,014	106,255	97,239
Expenditure on:					
Educational / conservation projects		16,951	70,745	87,696	50,611
Publishing costs (stock adjusted)		2,714	11,917	14,631	3,210
Purchase of goods for resale (stock adjusted)		2,430	-	2,430	2,881
Other fundraising and event costs		3,784	-	3,784	-
Insurance		1,387	-	1,387	1,366
Accountancy		2,870	-	2,870	1,728
Professional fees		382	-	382	-
Bank charges and interest		264	-	264	91
Meetings and AGM costs		568	-	568	288
Sundry and administration expenses		6,338	-	6,338	443
Total expenditure		37,688	82,662	120,350	60,618
Net income for the year	5	7,553	(21,648)	(14,095)	36,621
Transfers between funds	13	(1,605)	1,605	-	-
Net income for the year after transfers		5,948	(20,043)	(14,095)	36,621
Reconciliation of funds					
Total funds brought forward		67,207	57,404	124,611	87,990
Total funds carried forward	13	73,155	37,361	110,516	124,611

JURASSIC COAST TRUST

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	7		218		-
Investments	8		1		1
Current assets					
Stock and work in progress	9	6,543		9,436	
Debtors	10	4,179		8,744	
Cash at bank and in hand		110,623		115,264	
		<u>121,345</u>		<u>133,444</u>	
Creditors: amounts falling due within one year	11	<u>(11,048)</u>		<u>(8,834)</u>	
Net current assets			110,297		124,610
Net assets	12		<u>110,516</u>		<u>124,611</u>
Funds					
Unrestricted income funds	13		73,155		67,207
Restricted income funds	13		37,361		57,404
Total funds			<u>110,516</u>		<u>124,611</u>

For the year ended 31 March 2016, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the trustees on 27th June 2016

J J Weld
Trustee

Company Registration No. 04955081

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking, Jurassic Coast Trust (Trading) Ltd, comprise a small-sized group. The trustees have therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

(b) Income recognition

Subscriptions, donations, Business Partner Scheme income and gifts are accounted for when received or invoiced by the Trust. Other income, including grants, is accounted for once the charity has entitlement to the income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income receivable can be measured reliably.

(c) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

(d) Taxation

As a registered charity, the Trust benefits from rates relief and is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

(e) Investments

Shares in the subsidiary trading company are shown at cost at the balance sheet date.

(f) Stock and Work in Progress

Stock represents items held for resale and is valued at the lower of cost and net realisable value.

Work in progress represents costs incurred in relation to publications in progress at the year end.

(g) Tangible fixed assets

All assets costing more than £250 are capitalised and valued at historical cost. Depreciation is charged from the year of acquisition on office equipment on a straight line basis over their estimated useful life of four years.

(h) Fund accounting

Unrestricted income funds are general funds, expendable at the discretion of the trustees in furtherance of the objects of the Trust. Such funds may be held in order to finance both working capital and capital investment.

Restricted income funds are funds which have been given for particular purposes and projects and must be applied only towards that specific restricted purpose or project.

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Donations	2016	2015
	£	£
General donations (including for walks and talks)	4,468	4,831
Donation (for Durlston Arts Project)	-	5,000
Donation (for A Mighty Tale publication)	-	3,000
Corporate donations (Endurance Life and Cell Signalling Technologies)	500	4,091
Business Partners Scheme (net of write offs)	14,956	11,355
Gift Aid tax reclaimed	-	625
Durlston project	60	720
	<u>19,984</u>	<u>29,622</u>
3 Income from charitable activities	2016	2015
	£	£
Wates Family Foundation (Growing the Jurassic Community)	-	5,000
Heritage Lottery Fund (Growing the Jurassic Community)	27,240	34,050
Jurassic Coast Team (Growing the Jurassic Community)	-	7,000
The Alice Ellen Cooper Dean Charitable Trust (Growing the Jurassic Community)	15,000	-
Palmers (General funds)	645	-
Petroleum Society of Great Britain (Fossil book)	10,000	-
Dorset County Council (miscellaneous)	220	-
Youth Hostel Association (Mini Guide)	1,000	1,000
Jurassic Coast Team (Mini Guide)	4,873	2,645
Jurassic Coast Team (Coastal Erosion project)	-	1,000
Weymouth Sealife Centre (Mini Guide)	2,000	-
Eventbright (Beach Schools)	840	-
	<u>61,818</u>	<u>50,695</u>
4 Investment income	2016	2015
	£	£
Other interest	-	4
UK bank interest	46	30
	<u>46</u>	<u>34</u>
5 Net income for the year	2016	2015
	£	£
Net income for the year is stated after charging:		
Accountants fees - independent examination	354	354
- accountancy	2,516	1,374
	<u></u>	<u></u>
6 Information regarding trustees and employees	2016	2015
	£	£
Wages and salaries	33,997	-
Employers National Insurance	744	-
	<u>34,741</u>	<u>-</u>

The average number of staff employed during 2015/16 was 2 (2015 None). There were no employees earning more than £60,000.

Trustees receive no remuneration. Two Trustees claimed expenses of £444.50 in 2015/16 (2015 1 Trustee, £36.90).

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

7 Tangible Fixed Assets

	Office Equipment £
COST	
Additions	290
At 31st March 2016	<u>290</u>
DEPRECIATION	
Charge for the year	72
At 31st March 2016	<u>72</u>
NET BOOK VALUE	
At 31st March 2016	<u>218</u>

8 Investments

	2016 £	2015 £
Shares in UK group undertakings: Jurassic Coast Trust (Trading) Ltd - at cost	1	1

The charity owns the whole of the issued ordinary share capital of Jurassic Coast Trust (Trading) Ltd, a company registered in England (Company no 5213846) and dormant from 1 April 2009. The subsidiary was used for non-primary purpose trading activities and profits were gifted to the charity. Corporate income is shown under investment income in the statement of financial activities.

	2016 £	2015 £
The aggregate of the subsidiary's assets, liabilities and reserves was:-		
Assets	1	1
Liabilities	-	-
Share capital and reserves	<u>1</u>	<u>1</u>

All investments are held primarily to provide an investment return for the Trust.

9 Stock

	2016 £	2015 £
Stock	6,543	9,436
	<u>6,543</u>	<u>9,436</u>
Stock consists:		
Badges and boxes	1,909	3,390
A Mighty Tale	1,200	2,700
T Shirts	3,161	3,246
Kites	173	-
Publications	100	100
	<u>6,543</u>	<u>9,436</u>

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

10 Debtors		2016 £	2015 £		
Prepayments and accrued income		3,534	3,099		
Grant debtors		645	5,645		
		<u>4,179</u>	<u>8,744</u>		
		<u><u>4,179</u></u>	<u><u>8,744</u></u>		
11 Creditors: amounts falling due within one year		2016 £	2015 £		
Amounts owed to group undertakings		-	-		
Loan from former Trustee		2,500	2,500		
Accruals and other creditors		8,548	6,334		
		<u>11,048</u>	<u>8,834</u>		
		<u><u>11,048</u></u>	<u><u>8,834</u></u>		
12 Analysis of net assets between funds		Unrestricted funds £	Restricted funds £	Total funds £	
Fixed assets		219	-	219	
Current assets		76,467	44,878	121,345	
Current liabilities		(3,531)	(7,517)	(11,048)	
Net assets		<u>73,155</u>	<u>37,361</u>	<u>110,516</u>	
		<u><u>73,155</u></u>	<u><u>37,361</u></u>	<u><u>110,516</u></u>	
13 Funds	At 1 April 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2016 £
Unrestricted funds					
General Funds	28,335	23,292	(21,086)	9,917	40,458
Business Partners Scheme (designated)	14,164	11,964	(14,606)	(11,522)	-
A Mighty Tale (designated)	3,407	435	(1,996)	(1,846)	-
Publications Fund (designated)	21,301	9,405	-	1,846	32,552
	<u>67,207</u>	<u>45,241</u>	<u>(37,688)</u>	<u>(1,605)</u>	<u>73,155</u>
	<u><u>67,207</u></u>	<u><u>45,241</u></u>	<u><u>(37,688)</u></u>	<u><u>(1,605)</u></u>	<u><u>73,155</u></u>
Restricted funds					
Durlston Castle	7,064	61	(37)	-	7,088
Creative Coast	2,659	-	(2,660)	1	-
Growing the Jurassic Community	39,484	27,240	(57,627)	-	9,097
Growing the Jurassic Community (Cooper Dean)	-	15,000	-	-	15,000
Mary Anning Fund	3,738	-	-	-	3,738
Tides Foundation for BeachCare Project	(495)	-	(309)	804	-
Fossil Book	5,000	10,000	(11,663)	-	3,337
A Mighty Tale Publication	254	-	(254)	-	-
Coastal Erosion Project	(300)	-	-	300	-
Mini Guide	-	7,873	(8,772)	-	(899)
Beach Schools	-	840	(1,340)	500	-
	<u>57,404</u>	<u>61,014</u>	<u>(82,662)</u>	<u>1,605</u>	<u>37,361</u>
	<u><u>57,404</u></u>	<u><u>61,014</u></u>	<u><u>(82,662)</u></u>	<u><u>1,605</u></u>	<u><u>37,361</u></u>
Total funds	<u>124,611</u>	<u>106,255</u>	<u>(120,350)</u>	<u>-</u>	<u>110,516</u>
	<u><u>124,611</u></u>	<u><u>106,255</u></u>	<u><u>(120,350)</u></u>	<u><u>-</u></u>	<u><u>110,516</u></u>

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Purpose of restricted funds:-

The Durlston project comprises funds which must be used wholly towards the visitor centre at Durlston Castle. All other restricted funds relate to projects undertaken where grants or donations have been restricted to a specific purpose.

Funding for the projects was provided by:

Petroleum Society of Great Britain - Fossil Book
Dorset County Council, Weymouth Sealife Centre and Youth Hostel Association - Mini Guide
The Alice Ellen Cooper Dean Charitable Foundation - Growing the Jurassic Community
Heritage Lottery Fund - Growing the Jurassic Community

The trustees are confident that sufficient resources are available to enable restricted funds to be applied in accordance with their restrictions.

14 Control

The Jurassic Coast Trust is constituted as a charitable company with no share capital. Control of the company is therefore vested in the trustees.

15 Related Party transactions

In previous years four Trustees had loaned the charity £2,500 each and prior to 2015/16 three Trustees agreed for their loans to be converted to donations. One loan of £2,500 is outstanding to the former Trustee, Rupert Edwards.