

Company Registration No. 04955081 (England and Wales)

Registered Charity No. 1101134

JURASSIC COAST TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

Edwards & Keeping

Chartered Accountants

JURASSIC COAST TRUST

CONTENTS

	Page
Report of the trustees	1 - 3
Independent examiner's report	4
Accountants Report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

JURASSIC COAST TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2014

The trustees present their report and the unaudited financial statements for the year to 31 March 2014.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

Reference and administrative information

Charity name	Jurassic Coast Trust (formerly World Heritage Coast Trust)
Charity number	1101134
Company number	4955081
Registered office	Unity Chambers 34 High East Street Dorchester, Dorset DT1 1HA
Business address	The Estate Office East Lulworth Wareham, Dorset BH20 5QS
Trustees	James Weld (Chairman) Rupert Edwards (Treasurer) (to July 2014) David Andrew Prof Denys Brunsdon Cllr Stuart Hughes (Devon County Council) Sibyl King Sir Michael Lickiss Jeremy Pope Hugo Swire MP Malcolm Turnbull Dr John Bone Dr Lisa Drewe Alexandra O'Dwyer (appointed 4th October 2013)
Independent examiner	M Cridland FCA Scott Vevers Chartered Accountants & Statutory Auditors 65 East Street Bridport Dorset DT6 3LB
Bankers	HSBC Bank plc 15 Cornhill Dorchester, Dorset DT1 1BJ

JURASSIC COAST TRUST

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Structure, governance and management

The Trust was established as a company limited by guarantee (incorporated 6 November 2003) and registered as a charity with the Charity Commission (registered 10 December 2003). The affairs of the Trust are governed by its memorandum and articles under which the members of the company are its trustees and control the charity and its property and funds. Membership of the Trust is limited to the trustees, with a maximum of fifteen. The initial subscribers to the Trust are the first trustees of the charity. Further trustees are appointed by approval of the existing trustees, membership being open to any individual or organisation interested in promoting the Objects who applies for membership.

Trading activities were conducted through the trading company, Jurassic Coast Trust (Trading) Ltd (company no 5213846), a 100% subsidiary of the Trust, until 31 March 2009.

Objects and activities

The Trust was established to advance the education of the public concerning the World Heritage Site (the area of coastline between Orcombe Rocks near Exmouth and Studland Bay, designated a World Heritage Site by UNESCO on 13 December 2001) and its importance, in particular by publishing educational guides and establishing visitor facilities; and for the conservation for the public benefit of the World Heritage Site.

The Trust helps people to understand the significance of the Jurassic Coast, and support its future by awarding project funding either directly or by accessing funds on behalf of local community organisations. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trust supports a diverse range of projects including schools' teaching programmes, visitor centres, beach cleans and sustainable development programmes. During the year to 31 March 2014, projects supported included the Creative Coast arts project, the Chesil Beach project, and further funds were raised to develop the visitor centre at Durlston Castle.

Achievements and performance

During the year to 31 March 2014, the Trust has received donations and grants amounting to £61,116, publication, royalties and other sales income of £14,613 and investment income of £16. Income of £41,946 related directly towards funding specific projects and has been included as restricted funds (note 11).

Expenditure for the year totalled £80,627 of which £69,237 was spent on various educational and conservation projects, of which £57,292 was for restricted fund projects. Net income for the year was a deficit of £4,882, comprising a deficit of £15,346 on restricted funds and a surplus of £10,464 on unrestricted funds. Funds at 31 March 2014 were £87,990 comprising £49,564 unrestricted funds and £38,426 restricted funds balances.

JURASSIC COAST TRUST

REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Reserves policy

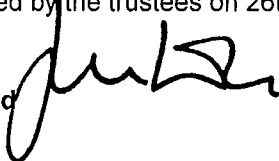
It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover six months' anticipated fixed costs for the following year and to accumulate funds for future charitable projects.

Whilst free reserves at 31 March 2014 are in excess of six months' anticipated fixed costs for 2013/2014, the trustees are mindful of the need to accumulate additional funds before supporting new projects.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees on 26th September 2014

J J Weld



Trustee

JURASSIC COAST TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JURASSIC COAST TRUST

I report on the accounts of the company for the year ended 31 March 2014 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Cridland 9/12/14

M Cridland FCA
Scott Vevers Ltd
Chartered Accountants & Statutory Auditors
65 East Street
Bridport
Dorset
DT6 3LB

JURASSIC COAST TRUST

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES' ON THE UNAUDITED ACCOUNTS OF JURASSIC COAST TRUST

In accordance with our engagement letter, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Edwards & Keeping

Date: *3rd December 2014*

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

JURASSIC COAST TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2014 £	Total funds 2013 £
Incoming resources					
Donations and grants	2	19,173	41,943	61,116	171,989
Publications and royalties		10,994	-	10,994	8,835
Fundraising income - other product sales		3,619	-	3,619	-
Investment income	3	13	3	16	16
Total incoming resources		33,799	41,946	75,745	180,840
Resources expended					
Educational / conservation projects		11,945	57,292	69,237	276,119
Publishing costs		5,336	-	5,336	3,210
Purchase of goods for resale		2,914	-	2,914	-
Fundraising costs		116	-	116	877
Insurance		1,262	-	1,262	1,244
Accountancy		960	-	960	510
Bank charges and interest		46	-	46	332
Meetings and AGM costs		190	-	190	521
Sundry and administration expenses		566	-	566	316
Total resources expended		23,335	57,292	80,627	283,129
Net income for the year	4	10,464	(15,346)	(4,882)	(102,289)
Transfers between funds	11	6,661	(6,661)	-	-
Net income for the year after transfers		17,125	(22,007)	(4,882)	(102,289)
Reconciliation of funds					
Funds brought forward		32,439	60,433	92,872	195,161
Funds carried forward	11	49,564	38,426	87,990	92,872

JURASSIC COAST TRUST

BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	6		1		1
Current assets					
Stock and work in progress	7	8,933		3,622	
Debtors	8	17,360		10,143	
Cash at bank and in hand		66,972		93,517	
		<u>93,265</u>		<u>107,282</u>	
Creditors: amounts falling due within one year	9	<u>(5,276)</u>		<u>(14,411)</u>	
Net current assets			87,989		92,871
Net assets	10		<u>87,990</u>		<u>92,872</u>
Funds					
Unrestricted income funds	11		49,564		32,439
Restricted income funds	11		38,426		60,433
Total funds			<u>87,990</u>		<u>92,872</u>

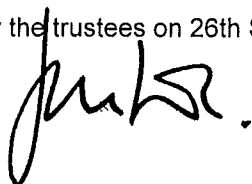
For the year ended 31 March 2014, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 26th September 2014

J J Weld
Trustee



Company Registration No. 04955081

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking, Jurassic Coast Trust (Trading) Ltd, comprise a small-sized group. The trustees have therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

(b) Incoming resources

Subscriptions, donations and gifts are accounted for when received by the Trust. Other income, including grants, is accounted for on the accruals basis, and is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

(c) Resources expended

All expenditure is accounted for on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

(d) Taxation

As a registered charity, the Trust benefits from rates relief and is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

(e) Investments

Shares in the subsidiary trading company are shown at cost at the balance sheet date.

(f) Stock and Work in Progress

Stock represents items held for resale and is valued at the lower of cost and net realisable value.

Work in progress represents costs incurred in relation to publications in progress at the year end.

(g) Fund accounting

Unrestricted income funds are general funds, expendable at the discretion of the trustees in furtherance of the objects of the Trust. Such funds may be held in order to finance both working capital and capital investment.

Restricted income funds are funds which have been given for particular purposes and projects and must be applied only towards that specific restricted purpose or project.

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Donations and Grants	2014	2013
	£	£
General donations (including for walks and talks)	8,065	16,712
Corporate donations	-	10,000
Business Partners Scheme	9,358	831
Gift Aid tax reclaimed	1,250	71
Durlston project	205	830
Grants receivable (see below)	42,238	143,545
	<hr/>	<hr/>
	61,116	171,989
	<hr/>	<hr/>
Analysis of grant income:		
Fine Foundation (Chesil Beach)	20,000	
Arts Council (Creative Coast)	9,208	
WDDC (adjustment re Creative Coast 2013)	(1,000)	
Youth Hostel Association (Mini Guide)	1,000	
Jurassic Coast Team (Mini Guide)	4,000	
Jurassic Coast Team (Coastal Erosion project)	8,530	
Dorset County Council (for honorium)	500	
	<hr/>	
	42,238	
	<hr/>	
3 Investment income	2014	2013
	£	£
Trading profits gifted by UK subsidiary undertaking (note 6)	-	-
UK bank interest	16	16
	<hr/>	<hr/>
	16	16
	<hr/>	<hr/>
4 Net income for the year	2014	2013
	£	£
Net income for the year is stated after charging:		
Accountants fees - independent examination	-	300
- accountancy	960	210
	<hr/>	<hr/>

5 Information regarding trustees and employees

There are currently no employees.

Trustees receive no remuneration or have chosen not to seek reimbursement of any expenses incurred for their work for the charity.

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

6 Investments	2014 £	2013 £
Shares in UK group undertakings: Jurassic Coast Trust (Trading) Ltd - at cost	1	1

The charity owns the whole of the issued ordinary share capital of Jurassic Coast Trust (Trading) Ltd, a company registered in England (Company no 5213846) and dormant from 1 April 2009. The subsidiary was used for non-primary purpose trading activities and profits were gifted to the charity. Corporate income is shown under investment income in the statement of financial activities.

	2014 £	2013 £
The aggregate of the subsidiary's assets, liabilities and reserves was:-		
Assets	1	1
Liabilities	-	-
Share capital and reserves	1	1

All investments are held primarily to provide an investment return for the Trust.

7 Stock and Work in Progress	2014 £	2013 £
Stock	8,933	3,622
	8,933	3,622
Stock consists:		
Badges	5,580	-
T Shirts	3,253	3,286
Publications	100	336
	8,933	3,622

8 Debtors	2014 £	2013 £
Prepayments and accrued income	7,830	2,655
Grant debtors	9,530	7,488
	17,360	10,143

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

9 Creditors: amounts falling due within one year	2014 £	2013 £
Amounts owed to group undertakings	1	1
Loans from Trustees	5,000	11,000
Accruals and other creditors	275	3,410
	<u>5,276</u>	<u>14,411</u>

10 Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1	-	1
Current assets	54,839	38,426	93,265
Current liabilities	(5,276)	-	(5,276)
Net assets	<u>49,564</u>	<u>38,426</u>	<u>87,990</u>

11 Funds	At 1 April 2013 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2014 £
Unrestricted funds					
General Funds	32,439	15,319	(23,140)	5,997	30,615
Business Partners Scheme (designated)	-	7,486	(195)	664	7,955
Publications Fund (designated)	-	10,994	-	-	10,994
	<u>32,439</u>	<u>33,799</u>	<u>(23,335)</u>	<u>6,661</u>	<u>49,564</u>
Restricted funds					
Durlston Castle	7,102	208	(336)	-	6,974
Creative Coast	28,982	8,208	(29,411)	200	7,979
Chesil project	-	20,000	(20,000)	-	-
Business Partners Scheme (to designated)	831	-	-	(831)	-
Ernest Cook Trust	6,000	-	(6,000)	-	-
Mary Anning Fund	3,308	-	-	-	3,308
Tides Foundation for BeachCare Project	3,180	-	(1,545)	-	1,635
A E Cooper Dean Charitable Foundation	5,000	-	-	-	5,000
West Dorset Leisure Holidays	6,030	-	-	(6,030)	-
Coastal Erosion Project	-	8,530	-	-	8,530
Mini Guide	-	5,000	-	-	5,000
	<u>60,433</u>	<u>41,946</u>	<u>(57,292)</u>	<u>(6,661)</u>	<u>38,426</u>
Total funds	<u>92,872</u>	<u>75,745</u>	<u>(80,627)</u>	<u>-</u>	<u>87,990</u>

JURASSIC COAST TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

Purpose of restricted funds:-

The Durlston project comprises funds which must be used wholly towards the visitor centre at Durlston Castle. All other restricted funds relate to projects undertaken where grants or donations have been restricted to a specific purpose.

Funding for the projects was provided by:

Jurassic Coast Team (Dorset County Council) - Coastal Erosion project
Jurassic Coast Team (Dorset County Council) and Youth Hostel Association- Mini Guide
Fine Foundation - Chesil Beach Project
Arts Council - Creative Coast project
Ernest Cook Trust - Chesil Visitor Centre with Dorset Wildlife Trust
The Alice Ellen Cooper Dean Charitable Foundation - contribution to Fossil Book costs

The funding held re West Dorset Leisure Holidays related to funding agreed to be spent on projects between Burton Bradstock and Charmouth which had been incurred in previous years and the balance transferred to unrestricted funds.

The trustees are confident that sufficient resources are available to enable restricted funds to be applied in accordance with their restrictions.

12 Control

The Jurassic Coast Trust is constituted as a charitable company with no share capital. Control of the company is therefore vested in the trustees.

13 Related Party transactions

In previous years four Trustees had loaned the charity £2,500 each and during 2013/14 two Trustees, James Weld and Jeremy Pope agreed for their loans to be converted to donations.